

PRESS RELEASE
Lissone, September 26, 2017

AUTHORIZATION TO ENTER INTO A 4-YEAR LOAN AGREEMENT OF UP TO €270 MILLION

The facility will allow the Company to repay the existing Eurobond and to continue its development plan benefitting from a significant debt cost reduction

Lissone, September 26, 2017 - The Board of Directors of EI Towers S.p.A., which met today, approved the signing of a loan agreement for a maximum amount of €270 million with Intesa Sanpaolo S.p.A., Unicredit S.p.A., Banca Popolare di Milano S.p.A. and Mediobanca S.p.A..

The senior loan has a maturity of 4 years from the signing, scheduled in the next days, with bullet repayment at maturity, and it can be used within the end of this year.

The loan, which is unsecured, has a leverage threshold not higher than 3.25x as a sole financial covenant and a spread of 75 basis points over Euribor.

The purpose of this loan is mainly the repayment (which is supposed to take place within this year) of the 5-year Eurobond of €230 million, issued on April 18, 2013 and, secondarily, the support of the Company's general corporate activity.

This refinancing operation will lead to a significant debt cost reduction and to a remarkable improvement of the Group's financial profile, ensuring financial flexibility for the business development in the next years, including M&A activity.

It should be noted that Mediobanca S.p.A., as part of the pool of banks, is a Company's Related Party, pursuant to the combined provisions of art. 3, par. 1 letter a) and of Annex 1, par. 1, letter f) of Consob's regulation, adopted with Resolution n. 17221 of 12.3.2010, regarding Related Party Transactions. This transaction qualifies as a transaction with related parties of lesser importance and it was approved by the Board of Directors, in accordance with the applicable regulations, following a favourable opinion from the Company's Related Party Committee.

For more information please contact:

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