

EI TOWERS SUCCESSFULLY COMPLETED €230 MILLION INAUGURAL BOND OFFERING (COUPON 3.875%) DEDICATED TO INSTITUTIONAL INVESTORS - REQUESTS FOR €2.2 BILLION

- Lissone, 18th April 2013 - Following the press release issued on 21 March 2013 and in line with the resolution of the board of directors of the same date, EI Towers, the leading tower operator in Italy and the only listed in Europe in its sector, announces that it has successfully issued a €230 million Eurobond with a 5-years maturity and a coupon of 3.875%.
- The settlement date for the bond issue is expected to be 26th April 2013.
- The issue followed a roadshow presenting EI Tower's business model and strategy, the stable and strong cash flow generation and its financial profile, just after the "BBB" (investment grade) rating with stable outlook issued by Fitch Ratings on the company and the same expected rating to the bond issuance.
- Investors reacted very positively during both the roadshow and the final phases of the offering process, resulting in an over-subscription of almost 10 times the offer (requests for around €2.2bn). The issue attracted ca. 280 investors from 27 countries.
- The result of this process led to a price at 5 years mid-swap (0.784%) + 321.6 bps (coupon: 3.875%) with an issue price at 99.444.
- The Notes are in bearer form in the denomination of €100,000 each and integral multiples of €1,000 in excess thereof, up to and including €199,000.
- The size of the issue, higher than the current Group indebtedness, reflects the strong appetite of investors, as shown above by the over-subscription magnitude.
- The purposes of the transaction are a total refinancing of EI Towers Group and general corporate purposes of the Company and its Group.
- The bonds will be listed on the Irish stock exchange.
- Banca IMI, BNP Paribas, Mediobanca and UniCredit acted as Joint Lead Managers, while Banca Akros had a role as co-manager.
- The bond issue confirms EI Towers financial stability and leaves the company with the flexibility to develop its business in terms of top line and profitability for the next years.

* * *

*The present press release does not represent an offer to purchase bonds in the United States of America. The shares are and shall not be registered in the United States pursuant to United States Securities Act of 1933, as subsequently modified (the "Securities Act") as well as pursuant to any other financial rule in any State of the USA or in Australia, Canada, Japan or in any other Country in which this offer or solicitation is subject to authorization of local authorities or is forbidden by the law.
The shares cannot be offered or sold in the USA to, on behalf of or in favor of a U.S. person ("U.S. person", whose meaning is the one stated in the Regulation S of Security Act), unless they are registered pursuant to Securities Act or if exemptions can be applied pursuant to Securities Act.*

The present press release does not represent an offer to the public of financial products in Italy, pursuant to art. 1, par. 1, lett. t), of Leg. Decree 24 February 1998 n. 58.



PRESS RELEASE
Lissone, 18 April 2013

The present press release is addressed only to subjects (i) outside United Kingdom, (ii) having professional experience in financial investments pursuant to art. 19(5) of Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as subsequently modified ("Order") or (iii) falling under the definition of art. 49, second paragraph, letters from a) to d) of the Order or (iv) to whom this release can be disclosed without breaching art. 21 of Financial Services and Markets Act 2000 (together the "relevant persons"). This press release is addressed only to the relevant persons and subjects different from the relevant persons are not entitled to rely on it. Any investment referred to by this press release is reserved only to the relevant persons and can be made only by the relevant persons.

The present press release does not represent an offer for sale or a solicitation to invest in financial products. No actions are or shall be undertaken to allow a public offer of the bonds in any jurisdiction, including Italy.

The present press release (and the information contained herein) cannot be published or distributed, directly or indirectly, in USA, Australia, Canada and Japan.

For more information please contact:

El Towers S.p.A.
Massimiliano Cominelli
Head of Investor Relations
Tel: +39 039 24321
e-mail: massimiliano.cominelli@eitowers.it

GMA Giorgio Maugini & Associati
Giorgio Maugini, Carmen Cecchini
Tel. +39 02 36534332
e-mail: gmaugini@gmassociati.it ccecchini@gmassociati.it