

PRESS RELEASE
Lissone, 12th January 2017

ORDINARY SHAREHOLDERS' MEETING 12TH JANUARY 2017

SPECIAL DIVIDEND DISTRIBUTION OF €3,6 PER SHARE

Lissone 12th January 2017 - The Ordinary Shareholders Meeting of EI Towers S.p.A, held today under the chairmanship of Alberto Giussani, has voted to distribute a special dividend amounting to € 3.6 per share as proposed by the board of directors on 18 November 2016. With more than 85% of the share capital represented at the shareholders' meeting, the proposal to pay a special dividend has been almost unanimously approved (99.8%).

With reference to the currently outstanding shares (no. 28,262,377 shares, less no. 466,966 treasury shares held in portfolio by the Company and equal to 1.65% of the share capital), the total amount of the proposed dividend would be equal to € 100,063,479.6 million. This amount may decrease if, on the coupon detachment date, the actual number of treasury shares should increase following any purchase carried out in implementation of the current buy back programme.

The total amount for the payment of the extraordinary dividend shall be taken from the available and distributable reserves of EI Towers S.p.A. and, in particular, from the extraordinary reserve, up to the total amount of the same, totaling Euro 61,748,064.58, and, with regard to the difference, from the share premium reserve.

The dividend will be paid starting on 8 February 2017, with detachment of coupon number 3 on 6 February 2017 and record date, pursuant to art. 83-terdecies of Legislative Decree No. 58 of 24 February 1998, on 7 February 2017.

From a tax standpoint, the sums to be distributed and considered reserves of profits under the applicable legal framework will be subject to withholding at the source for taxes or substitute taxes or, in other words, may be taken into consideration for purposes of formulating the taxable income of the recipient on the basis of his/her legal status. Conversely, the sums which for tax purposes are to be qualified as capital reserves will not be taken into consideration for the determination of taxable income of recipients subject to the limit consisting of the tax cost of the shareholding held by each of them.

Therefore, considering the value of the Company's assets, the reserves to be distributed, as well as the tax laws and regulations in force, the amount of the proposed dividend, totaling Euro 100,063,479.6, must be considered a disbursement of profits totaling Euro 61,815,718.87 and a distribution of capital reserves totaling Euro 38,247,760.73.

The executive responsible for the preparation of the accounts of EI Towers SpA, Fabio Caccia, declares that, as per art. 2, 154 bis of the Consolidated Finance Law, the accounting information contained in this release corresponds to that contained in the company's formal accounts.

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