Press Release
Lissone, July 28, 2011

FIRST HALF FINANCIAL RESULTS APPROVED: REVENUES AND EARNINGS GROW

• 1H 2011 Revenues: € 28.7 million +4% compared to 1H 2010

• 1H 2011 EBITDA excluding non recurring costs: € 15.0 million +9.6% compared to 1H 2010

• 1H 2011 EBITDA margin excluding non recurring costs at 52,4%

• 1H 2011 EBIT: € 8.3 million +14.3% compared to 1H 2010

• 1H 2011 Net earnings € 4.4 million +77% compared to 1H 2010

• Consolidated net loss of € 0.2 million compared to a loss of € 6.4 million in 1H 2010

• Group net financial position as at June 30, 2011: € 115.4 million, with an improvement of €13.1 million compared to December 31, 2010

Lissone July 28, 2011 - The Board of Directors of DMT today approved 2011 First Half financial results.

Revenues amounted to € 28.7 million, up 4% over the first half of 2010, mainly driven by the broadcast business.

Core revenues organic growth (hosting and services) amounted in the first half to 3.9%, in line with the 3,5%-4% business plan guidance.

EBITDA, excluding € 0,5 million of non-recurring due diligence cost related to the merger with EI Towers, increased 9,6% to € 15.0 million (+€ 1.3 million in absolute terms). The high operating profitability of the business is confirmed with an EBITDA margin excluding one-off at 52,4% on revenues (49,7% in 1H 2010). EBITDA after non-recurring cost increased 12% to €14.5 million.

Operating result (EBIT) increased 14,3% to € 8.3 million compared to € 7.2 million in 1H 2010, with a margin of almost 29% on revenues.

Net result increased 77% to € 4.4 million (15,2% of revenues) due to less financial charges related to the significant deleverage of the business.

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Consolidated net loss of € 0.2 million was due to Technology Business Unit net loss of €4.6 million, as a result of write-down and provisions made in connection with the sale of the Companies under dissolution as part of the merger with EI Towers.

Consolidated net financial position, as at June 30, 2011, stands at € 115.4 million, with a significant improvement of €13.1 million compared to € 128.5 million as at December 31, 2010, due to the Tower BU significant cash flow.

The manager responsible for preparing corporate accounting documents, Fabio Caccia, declares, pursuant to paragraph 2 of Article 154 bis of the "Testo Unico della Finanza" that the accounting information contained in this press release corresponds to books and accounting records.

Per maggiori informazioni si prega di contattare:

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Attachment:

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CONSOLIDATED INCOME STATEMENT

Euro in thousands	1H 2011		1H 2010	
Revenues from sales and services	28.671	100,0%	27.579	100,0%
Other revenues	2.226		368	
Operating costs	(15.877)		(14.246)	
EBITDA before non recurring cost	15.020	52.4%	13.701	49.7%
Non recurring costs	(505)		(741)	
EBITDA(*)	14.515	50.6%	12.960	47.0%
Amortization, depreciation, write-downs and provisions	(6.265)		(5.741)	
EBIT(**)	8.250	28.8%	7.219	26.2%
Net financial charges	(2.261)		(3.051)	
EBT	5.989	20.9%	4.168	15.1%
Income tax	(1.618)		(1.703)	
Net result of continuing operations	4.371	15.2%	2.465	8.9%
Net result of discontinuing operations	(4.548)		(8.890)	
Net result-of the Group	(177)		(6.425)	

(*):coincides with the operating income before amortization, depreciation, provisions and write-downs
(**) : coincides with the operating result.

CONSOLIDATED BALANCE SHEET

Euro in thousands	June 30 2011		Dec .31 2010	
Net working capital	4.221	2%	10.388	5%
Non current assets	216.084		219.634	
Employment termination indemnity, provisions for risks and charges, no current liabilities	(27.901)		(28.608)	
Fixed capital	188.183	98%	191.026	95%
Net invested capital of continuing operations	192.404	100%	201.414	100%
Net invested capital of discontinuing operations	1.480		5.218	
Net invested capital-of the Group	193.884		206.632	
Net financial position of continuing operations	102.162	53%	111.280	54%
Net financial position of discontinuing operations	13.256	7%	17.192	9%
Shareholders' equity	78.466	40%	78.160	37%
Net financial position and Shareholders' equity	193.884	100%	206.632	100%

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NET FINANCIAL POSITION

Euro in thousands	June 30 2011	Dec. 31 2010
Operating Activities:		
Cash and cash equivalents	9.888	5.099
Current financial liabilities (*)(**)	(20.193)	(16.432)
Short term financial assets (debt)	*(10.305)*	*(11.333)*
Non current financial liabilities	(91.857)	(99.947)
Long term financial debt	*(91.857)*	*(99.947)*
Net financial position of continuing operations	*(102.162)*	*(111.280)*
Dismissing activities:		
Cash and cash equivalents	95	1.646
Current financial liabilities (***)	(13.351)	(18.838)
Net financial position of discontinuing operations	*(13.256)*	*(17.192)*
Net financial position-Group	***(115.418)***	***(128.472)***

(*) Including debt related to acquisitions of Euro 39 thousand and Euro 1.248 thousand as at June 30, 2011 and December 31, 2010, respectively.
(**) Of which € 4.270 thousand as at June 30, 2011 included in discontinuing operations at December 31, 2010
(***) Of which € 4.270 thousand as at June 30, 2011 included in continuing operations at December 31, 2010

CASH-FLOW STATEMENT

Euro in thousands	1H 2011	1H 2010
Continuing operations:		
Cash flow generated (absorbed) by operating activities	10.494	3.155
Cash flow generated (absorbed) by investing activities	(1.263)	(2.820)
Cash flow generated (absorbed) by financing activities	(4.442)	(6.845)
Net cash flow for the period of continuing operations	*4.789*	*(6.510)*
Discontinuing operations:		
Cash flow generated (absorbed) by operating activities	3.321	7.358
Cash flow generated (absorbed) by investing activities	(11)	1.272
Cash flow generated (absorbed) by financing activities	(4.861)	(11.211)
Net cash flow for the period of discontinuing operations	*(1.551)*	*(2.581)*
Net cash flow for the period-Group	**3.238**	**(9.091)**

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